

Subject:	Strategic Risk MAP Focus: SR2 Financial Outlook; and SR18 Effective Use of Technology		
Date of Meeting:	23 June 2015		
Report of:	Interim Executive Director Finance & Resources		
Contact Officer:	Name:	Jackie Algar	Tel: 01273 29-1273
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Ward(s) affected:	All		

FOR GENERAL RELEASE**1. PURPOSE OF REPORT AND POLICY CONTEXT**

- 1.1 The Committee has a role to monitor the effectiveness of risk management and internal control. This includes oversight of the Strategic Risk Register which is set and reviewed every six months by the Executive Leadership Team (ELT). Each Strategic Risk has a Risk Management Action Plan (a “risk MAP”) to deliver action to address the risk by a Risk Owner, a member of ELT.
- 1.2 The Committee has agreed a schedule to focus on two Strategic Risk MAPs at each meeting, and to ask Risk Owners to attend in order to more fully explore the details of the actions to address each Strategic Risk.
- 1.3 This meeting will be attended by Rachel Musson, Interim Executive Director, Finance & Resources who is the Risk Owner for both Strategic Risks SR2 (Financial Outlook) and SR18 (Effective use of Technology). The Strategic Risk MAPs have been updated specifically for this meeting to provide Members with the current position.

2. RECOMMENDATIONS:

- 2.1 That Members ask questions of the Risk Owner based on the information provided in the Strategic Risk MAPs in Appendix 1 (Strategic Risk Assessment Report).
- 2.2 That, having considered Appendix 1 and the Risk Owner’s response, the Committee make any recommendations it considers appropriate to the relevant council body.

3. FINANCIAL & OTHER IMPLICATIONS

- 3.1 Financial Implications

Each Strategic Risk MAP provides details of the actions already in place (“Existing Controls”) or work to be done as part of business or project plans (the “Solutions”) to address each strategic risk. Potentially these may have significant financial implications for the authority either directly or indirectly.

The associated financial risks are considered during the Targeted Budget Management process, the ongoing development of the Medium Term Financial Strategy and budget strategies.

Finance Officer Consulted: James Hengeveld Date: 18/05/15

3.2 Legal Implications

Members of the Committee are entitled to information, data and other evidence which enable them to reach an informed view as to whether the council’s strategic risks are being adequately managed; and to make recommendations based on their conclusions.

Lawyer Consulted: Elizabeth Culbert Date: 13/05/15

SUPPORTING DOCUMENTATION

Appendices:

1. Strategic Risk Assessment Report – SR2 and SR18.

Documents in Members’ Rooms

1. None.

Background Documents

1. Strategic Risk Register 2015/2016 – reviewed by Executive Leadership Team, May 2015.